IN THE CIRCUIT COURT OF THE FIFTEENTH JUDICIAL CIRCUIT OGLE COUNTY, ILLINOIS

| PEOPLE OF THE STAT OF ILLINOIS, |) | | |
|---|------------|-----|-------------------|
| Plaintiff, | j | | |
| V \$, |)) | No. | 2000-CHF II II I |
| NEW LANDING UTILITY, Inc., an Illinois Corporation, Gene Armstrong, individually and as President of New Landing Utility, Inc., |) | | JUN 03 2005 |
| Defendants. |) | | gon Month To |
| ORDI | e r | | OGLE COUNTY COURT |

This cause coming to be neard on the Court's pilot decision to appoint a receiver pendente lite for the limited purpose of managing the business affairs of the Defendant, New Landing Utility (hereafter NLU), and the Court having been requested to more specifically set forth the duties and responsibilities of said receiver, finds as follows:

- 1. That a receiver pendente lite shall be appointed for NLII for the limited purpose of preserving the assets NLU and continuing its operation during the pendency of this case.
- 2. That the receiver's powers and responsibilities shall include the operation and management of NLU; with full authority to collect payments from the utility's customers, to incur and pay such expenses as are necessary for the day-to day operation of NLU, and to maintain written financial records on behalf of the utility as to all financial transactions. The Court's primary purpose in appointing the receiver is to maintain the status quo as to all of the utility's current functions, and in so doing to ensure that the utility's current business relationships with certified operators and suppliers be maintained, that the day-to-day operation and

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maintenance of all of the utility's systems be properly managed, and that short-term businessrelated decisions required of the concerns as any made unlike he made in a timely and appropriate manner (e.g. preservation of assets, providing customers an infinitive quality water, payment of necessary bills).

- The receiver is not empowered to undertake any non-emergency repairs or 3. upgrades to the utility's systems without Court approval, nor is the ecosions to be involved in any or the penaltic logal actions involving NLU, other than se synthesisy movided by court order.
- The receiver is to submit its bills for charges incurred in the operation of NLU to 4. the Court for approval before payment is made.

Entered:

Circuit Judge

Attorney Cohon cc:

Attorney Axastrang Attorney Lindsey